

# Motor Vehicle Insurance

## Insurance Product Information Document

Company: Ypera Insurance Co. Ltd (HE 131789)

Products: 3<sup>rd</sup> Party

This policy information form provides a list of the main coverages, exceptions and other information. Full pre-contractual and contractual information for this product is provided in the Terms and Conditions of Insurance that are uploaded on the Ypera Insurance website [www.ypera.com.cy](http://www.ypera.com.cy) or available through your Insurance Intermediary. This information form is not a substitute for either the pre-contractual and contractual information required by applicable law or the insurance contract and its general and specific terms and conditions.

**What is this type of insurance?** This type of insurance covers civil liability towards third parties for accidents caused by the use of the vehicle, as well as the supplementary basic and optional coverages thereof

### What is insured?

Coverages:	5+	SP	MP	PP
3 <sup>rd</sup> Party Basic	✓	✓	✓	✓
Off the Road	✓	✓	✓	✓
Road Assistance	✓	✓	✓	✓
Accident Care	✓	✓	✓	✓
Legal Protection : € 2.000	✓	✓	✓	✓
Passenger Liability	✓	✓	✓	✓
Up to 6 name drivers of age over 23 and under 70 with minimum 2 years European driving license		✓		
Personal Accident for the Insured: € 5.000			✓	✓
Any driver 23 -70 with minimum 2 years European driving license	✓		✓	✓
Windscreen	€150	€0	€300	€500
Cover whilst towing a Trailer			✓	✓
Driving other car in Cyprus			✓	✓
Windscreen Home Repair			✓	✓
No Claims Bonus Protection				✓

### What is not insured?

- ✗ The excess amount due to be paid
- ✗ Own Damage caused to the insured vehicle..
- ✗ The driver's personal accident (unless otherwise agreed)
- ✗ Damage caused before the commencement of the insurance
- ✗ Rented Vehicles
- ✗ Vehicles of Public Use

### There are restrictions of coverage

- ! The limit of liability per period of cover is stated in the policy.
- ! Damages caused due to age and/or insufficient maintenance.
- ! Damages or liability caused when a motor vehicle with its license or knowledge is used contrary to the Restrictions as to its Use.
- ! Damages to the insured persons caused intentionally.
- ! Damages caused by a driver who does not have the driver's license required by law for the category of vehicle.
- ! Damages caused by a driver who at the time of the accident is under the influence of alcohol and/or toxic substances.
- ! Damages caused by an unauthorized driver
- ! The cost of repairing damage to the windows of the vehicle due to their shattering does not cover damage to the headlamps, mirrors, turn signals, glass roofs and sunroofs, or damage to them which may occur during repair work on the vehicle.
- ! Liability arising under an agreement which would not have been incurred in the absence of the agreement.
- ! Death, disability, loss, damage, destruction, any legal liabilities, costs and expenses including consequential loss of any nature caused by:

(a) War, invasion, act of a foreign enemy, hostilities or warlike operations, (whether or not war has been declared), civil war, insurrection, rebellion, insurrection, insurrection, military movement or usurpation of power(b) An act of terrorism



## Where am I covered?

- ✓ The above coverages apply only within the territory of the Republic of Cyprus except for the third party liability coverage which also applies to the states that have signed the multiparty guarantee agreement.



## Which are my obligations?

### The Insured is obliged to:

- **When signing the insurance policy:**
  - To disclose to Ypera Insurance, all the details of the insured risk, as well as any element or incident that has an impact on the assessment of the risk, the acceptance or not of the insurance and the calculation of the premiums.
- **During the insurance policy:**
  - Declare in writing to Ypera Insurance, as soon as possible after it has become known to him/her, any change in the elements of the insured risk and any element or circumstance which may bring about a significant increase in the risk, to such an extent that if Ypera Insurance had known of it, it would not have concluded the policy or would not have concluded it on the same terms..
  - To notify Ypera Insurance immediately and in writing of any change of address of his/her residence or place of business..
  - To notify Ypera Insurance immediately and in writing regarding the signing of any Insurance Policy of a similar nature to the present one with any other Company
- **In the event of the occurrence of a loss event:**
  - To notify Ypera Insurance in writing as soon as possible if the damaging event has been brought to his/her attention, as well as any judicial or extrajudicial document relating to the occurrence of the risk, wherever it originated. Furthermore, in the event of a riot, the notification must be sent immediately.
  - To facilitate and give all possible and reasonable assistance to the representatives or experts of Ypera Insurance, for the ascertainment and causes of the accident, the estimation of damages, as well as any other matter which directly or indirectly relates to the insured event.



## When and How do I pay?

The premium may be paid in a one-time amount at the time of the signing of the insurance policy or in three (3) monthly instalments through:

- The offices of Ypera Insurance
- JCC Service
- Insurance Intermediary of Ypera Insurance
- Bank
- Web banking / Phone banking

For more information, please refer to the website of Ypera Insurance [www.ypera.com.cy](http://www.ypera.com.cy)



## When does the cover start and when does it end?

The insurance is valid for the period specified in the insurance policy.



## How can I cancel the policy?

The Insured may terminate the insurance policy at any time by giving (7) seven (7) days written notice sent either by fax or electronically to the contact details provided by Ypera Insurance on its official website and in any of its forms. In case of cancellation, administrative fees as well as additional charges of 10% of the total premium will have to be paid to the Company. In addition, the Insured will be refunded the corresponding premium from the date of cancellation until the expiry of the insurance policy, always provided that the Insured has paid the full amount of the premium.